

# WKU

---

## F O U N D A T I O N

---

October 11, 2022

Dr. Bill Payne  
Assistant Vice President, Finance  
Kentucky Council on Postsecondary Education  
Suite 320, 1024 Capital Center Drive  
Frankfort, KY 40601

Dear Bill,

Enclosed is the report from the Western Kentucky University Foundation and the College Heights Foundation for the Regional University Excellence Trust Fund Endowment Match Program for the academic year 2021-2022. You will find information on 78 endowments valued at a total of \$48,198,039 as of June 30, 2022. The website for this report is [www.wku.edu/bucks/index.php](http://www.wku.edu/bucks/index.php).

This written report was reviewed and approved by the Board of Trustees of the Western Kentucky University Foundation on Thursday, August 11, 2022.

Please do not hesitate to contact me or Cynthia Wilkerson, Chief Financial Officer of the WKU Foundation and College Heights Foundation, if you have questions or need additional information.

Best regards,



Dr. Donald Smith  
President  
Western Kentucky University Foundation &  
College Heights Foundation



## **WESTERN KENTUCKY UNIVERSITY**

### **Western Kentucky University Foundation, Inc. College Heights Foundation**

### **Endowment Match Program 2021-2022 Summary Report**

This report covers the activities and expenditures supported at Western Kentucky University under the Endowment Match Program. Western Kentucky University submitted requests for all allocated matching funds to the Council on Postsecondary Education. These were disbursed before June 30, 2010. A total of \$14,211,209 has been requested since 1998; Council staff processed all of those requests and disbursed the entire amount to Western Kentucky University. WKU then transferred the funds to either the Western Kentucky University Foundation or the College Heights Foundation under custodial agreements. With these funds, the match program has helped create or expand a cumulative total of 78 active endowments valued at \$48,198,039 as of June 30, 2022 (Table 7).

Since the program's inception in 1998, private donations and state matching funds supported the addition or expansion of three endowed chairs, 25 professorships, 16 scholarship funds and 36 mission support activities at Western Kentucky University (Table 1). As of June 30, 78 of those endowments were operational.

#### *Endowment Activity*

As shown in Table 1, matching program funds were used to establish three endowed chairs, 25 endowed professorships, 16 endowed scholarships and 36 mission support projects since its inception in 1998.

Of the 78 active endowments, all were occupied, awarded, or reporting expenditures as of fiscal year-end. Details concerning these chairs and professorships may be found on our website at [www.wku.edu/bucks/index.php](http://www.wku.edu/bucks/index.php).

Table 1: Match Program Positions, Programs, and Projects Established During Fiscal Year 2021-2022 and Since Program Inception

| <u>Activity</u>          | <u>2021-2022</u>              |                           | <u>1998-2022</u>              |                           |
|--------------------------|-------------------------------|---------------------------|-------------------------------|---------------------------|
|                          | <u>Number<br/>Established</u> | <u>Number*<br/>Active</u> | <u>Number<br/>Established</u> | <u>Number*<br/>Active</u> |
| Chairs                   | 1                             | 3                         | 3                             | 3                         |
| Professorships           | 0                             | 23                        | 25                            | 23                        |
| Fellowships              | 0                             | 0                         | 0                             | 0                         |
| Scholarships             | 1                             | 16                        | 16                            | 16                        |
| Mission Support Projects | <u>0</u>                      | <u>36</u>                 | <u>36</u>                     | <u>36</u>                 |
| Totals                   | <u>2</u>                      | <u>78</u>                 | <u>80</u>                     | <u>78</u>                 |

\* Includes number of faculty positions occupied, number of student aid programs making awards and number of mission support projects recording expenditures.

### *Demographic Information*

As of June 30, 2022, a total of 36 visiting professors and WKU faculty were receiving honorariums or salary supplements through the program (see Table 2). The occupants of 15 of those positions (or 41.7 percent) were female and 21 (or 58.3 percent) were male.

Table 2: Gender of Match Program Faculty and Staff  
As of June 30, 2022

|            | Male | Female | Total |
|------------|------|--------|-------|
| Chairs     | 2    | 0      | 2     |
| Professors | 15   | 14     | 29    |
| Staff      | 4    | 1      | 5     |
| Total      | 21   | 15     | 36    |

The majority of chairs and professors supported through the program are white, non-Hispanics. As can be seen in Table 3, as of June 30, 2022, of the 36 match program faculty, 26 (or 72.2 percent) were white, two (or 5.5 percent) were black, six (or 16.7 percent) were Asian, one was Hispanic (or 2.8%), and one was classified as other (or 2.8%). Total faculty and staff increased by six, while the number of minorities supported by the program increased by two.

Table 3: Race of Endowment Match Program Faculty and Staff  
As of June 30, 2022

|                | White | Black | Am.<br>Indian | Asian | Hispanic | Other | Total |
|----------------|-------|-------|---------------|-------|----------|-------|-------|
| Chairs         | 0     | 0     | 0             | 1     | 0        | 1     | 2     |
| Professorships | 21    | 2     | 0             | 5     | 1        | 0     | 29    |
| Staff          | 5     | 0     | 0             | 0     | 0        | 0     | 5     |
| Total          | 26    | 2     | 0             | 6     | 1        | 1     | 36    |

Overall, the number of faculty and staff employed through the match program increased by six from fiscal year 2021 to fiscal year 2022. By the end of the year, 27.8 percent of all faculty supported with program funds were minorities.

During the fiscal year, a total of 100 undergraduate and graduate students received scholarship awards that were funded with endowment proceeds (see Table 4).

Twenty-nine of the scholarship recipients (or 29.0 percent) were minority students, which is a seven percent increase from prior year. Three students chose not to identify by race.

Table 4: Gender and Race of Match Program Financial Aid Recipients  
For Awards Made During Fiscal Year 2021-2022

|                        | <u>White</u> | <u>Black</u> | <u>Am.<br/>Indian</u> | <u>Asian</u> | <u>Hispanic</u> | <u>Not<br/>Reported</u> | <u>Total</u> |
|------------------------|--------------|--------------|-----------------------|--------------|-----------------|-------------------------|--------------|
| Scholarship Recipients |              |              |                       |              |                 |                         |              |
| Male                   | 19           | 2            | 0                     | 1            | 3               | 1                       | 26           |
| Female                 | <u>52</u>    | <u>8</u>     | <u>1</u>              | <u>6</u>     | <u>6</u>        | <u>2</u>                | <u>74</u>    |
| Total                  | <u>71</u>    | <u>10</u>    | <u>0</u>              | <u>7</u>     | <u>9</u>        | <u>3</u>                | <u>100</u>   |

In terms of gender, the majority of financial aid recipients were female. Of the 100 scholarship recipients, 26 (26.0 percent) were male and 74 were female (74.0 percent).

#### *Sources of Funds*

During fiscal year 2021-22, Western Kentucky University did not receive any additional state funds through the Endowment Match Program (Table 6). All previous state funds were matched with cash gifts and pledges from private sources through the Western Kentucky University Foundation and College Heights Foundation. Since 1998, a total of \$34,499,055 in private and state funds was used to create or expand 78 active endowments. Funds received from private sources was in cash or cash equivalent gifts totaled \$20,287,846.

#### *Areas of Concentration*

The 2002-2004 Endowment Match Program Guidelines stipulate that 50 percent of any matching gifts and pledges received after October 1, 2003, must be used to support the Programs of Distinction at comprehensive institutions. All gifts and pledges used by WKU for this matching program were documented before this deadline. However, Western Kentucky University has two approved Programs of Distinction: The Center for the 21st Media and The Applied Research and Technology Program. Through June 30, 2022, Western Kentucky University received all \$14,211,209 of its 1998-2015 match program appropriation.

That amount was matched with \$20,287,846 in cash gifts and pledges, bringing the total amount of the 1998-2022 program funds to \$34,499,055. Of that amount, \$12,616,041 or 36.6 percent will be used to support positions in the Council on Postsecondary Education Programs of Distinction for WKU and \$10,010,318 or 29.0 percent will be used to support the new economy priority areas. Those priority areas include: Human Health and Development (17.7 percent), Biosciences (.3 percent), Materials Science and Advanced Manufacturing (0.0 percent), Information Technologies and Communications (11.0 percent), and Environmental and Energy Technologies (0.0 percent).

Table 5: Match Program Funds Dedicated to Council Priority Areas  
For All Matched Appropriation Funds

|                                 | <u>State Funds *</u> | <u>Private Funds **</u> | <u>Total Funds</u>  | <u>Percent of Total</u> |
|---------------------------------|----------------------|-------------------------|---------------------|-------------------------|
| <b>Programs of Distinction</b>  |                      |                         |                     |                         |
| Applied Research and Technology | \$3,989,000          | \$ 6,764,752            | \$10,753,751        | 31.2%                   |
| Center for 21st Media           | <u>736,000</u>       | <u>1,126,290</u>        | <u>1,862,290</u>    | <u>5.4%</u>             |
| Sub-total                       | 4,725,000            | 7,891,042               | 12,616,041          | 36.6%                   |
| <b>New Economy Areas</b>        |                      |                         |                     |                         |
| Human Health                    | 2,881,079            | 3,223,720               | 6,104,799           | 17.7%                   |
| Biosciences                     | 50,000               | 50,500                  | 100,500             | .3%                     |
| Materials Science               | -                    | -                       | -                   | -                       |
| Information Tech                | 1,413,500            | 2,391,519               | 3,805,019           | 11.0%                   |
| Environmental Tech              | <u>-</u>             | <u>-</u>                | <u>-</u>            | <u>-</u>                |
| Sub-total                       | 4,344,579            | 5,665,739               | 10,010,318          | 29.0%                   |
| <b>Other Disciplines</b>        | 5,141,630            | 6,731,065               | 11,872,695          | 34.4%                   |
| <b>Total</b>                    | <u>\$ 14,211,209</u> | <u>\$20,287,846</u>     | <u>\$34,499,055</u> | <u>100.0%</u>           |

\* Includes all match program appropriation funds received by the university.

\*\* Includes only cash gifts and pledges that were used to match appropriation funds received

### *Earnings and Expenditures*

As of June 30, 2022, the total market value of the 78 active endowment accounts established under the Endowment Matching Program was \$48,198,039 (Table 7). Of that amount, \$14,211,209 (or 29.5 percent) was state funds and \$33,986,830 (or 70.5 percent) was gift funds, interest income and market growth or loss. As of June 30, 2022, \$1,779,466 was expended for program activities during the fiscal year.

**Table 6**

**Western Kentucky University  
Endowments Established or Expanded with State Funds  
During Fiscal Year 2021-2022**

| Endowment Name                 | Date<br>Established/<br>Expanded | State<br>Funds | Private Funds |         |           | Grand<br>Total |
|--------------------------------|----------------------------------|----------------|---------------|---------|-----------|----------------|
|                                |                                  |                | Gifts         | Pledges | Total     |                |
| <b>Endowments Established:</b> |                                  |                |               |         |           |                |
| None                           |                                  |                |               |         |           |                |
| <b>Endowments Expanded:</b>    |                                  |                |               |         |           |                |
| Froct Family Chair in History  | 3/21/2003                        | 500,000        | 1,009,000     | -       | 1,009,000 | 1,509,000      |
| J. Clifford Todd Scholarship   | 10/31/1999                       | 500,000        | 519,027       | -       | 519,027   | 1,019,027      |
| <b>Endowment Funds Moved:</b>  |                                  |                |               |         |           |                |
| None                           |                                  |                |               |         |           |                |
| <b>Grand Total</b>             |                                  | 1,000,000      | 1,528,027     | -       | 1,528,027 | 2,528,027      |

**Western Kentucky University**  
**Western Kentucky University Foundation and College Heights Foundation**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2021-2022**

| Endowment Title                                       | Date Established | Prior to 7/1/21      |                |                        |                               | Year 7/1/21-6/30/22  |                |                            |                             |                        |                               |
|---|------------------|----------------------|----------------|------------------------|-------------------------------|----------------------|----------------|----------------------------|-----------------------------|------------------------|-------------------------------|
|   |                  | State Funds Received | Gifts Received | Market Value 6/30/2021 | Outstanding Pledges 6/30/2021 | State Funds Received | Gifts Received | Investment Earnings (Loss) | Earnings Expended 2021-2022 | Market Value 6/30/2022 | Outstanding Pledges 6/30/2022 |
| <b>Existing Endowments:</b>                           |                  |                      |                |                        |                               |                      |                |                            |                             |                        |                               |
| Jim Scott Professorship                               | 7/10/2000        | 1,000,000            | 1,002,622      | 2,319,902              | -                             | -                    | -              | 386,479                    | (101,899)                   | 2,604,482              | -                             |
| Gail Martin Lecture & Faculty Development Series      | 6/12/2000        | 25,000               | 33,780         | 102,214                | -                             | -                    | -              | 17,028                     | (4,633)                     | 114,609                | -                             |
| Layne Professorship in Mechanical Engineering         | 9/25/1998        | 475,000              | 476,000        | 1,058,253              | -                             | -                    | -              | 176,296                    | (46,713)                    | 1,187,836              | -                             |
| Mattie Newman Ford Professorship in                   | 11/19/1998       | 500,000              | 506,528        | 1,183,498              | -                             | -                    | -              | 197,161                    | (53,652)                    | 1,327,007              | -                             |
| Mary R. Nixon Professorship in Accounting             | 1/4/1999         | 500,000              | 501,585        | 1,349,011              | -                             | -                    | -              | 224,735                    | (61,135)                    | 1,512,611              | -                             |
| Jerry E. Baker Professorship in Music                 | 1/28/1999        | 500,000              | 501,616        | 1,150,337              | -                             | -                    | -              | 191,638                    | (51,043)                    | 1,290,932              | -                             |
| Hays Watkins Visiting CEO Professorship               | 9/28/1999        | 311,000              | 921,239        | 1,624,564              | -                             | -                    | 25,000         | 270,332                    | (69,041)                    | 1,850,855              | -                             |
| Leon Page Professorship in Banking & Financial        | 1/10/2000        | 500,000              | 500,000        | 1,118,327              | -                             | -                    | -              | 186,305                    | (49,975)                    | 1,254,657              | -                             |
| CHC/Centercare Visiting Professorship                 | 1/7/2000         | 315,209              | 350,000        | 875,668                | -                             | -                    | -              | 145,880                    | (14,135)                    | 1,007,413              | -                             |
| Hall Professorship in Construction Engineering        | 1/18/2000        | 500,000              | 507,413        | 1,120,466              | -                             | -                    | -              | 186,662                    | (16,807)                    | 1,290,321              | -                             |
| Wm. M. McCormack Professorship                        | 1/11/2000        | 500,000              | 500,000        | 1,678,611              | -                             | -                    | -              | 597,132                    | (356,470)                   | 1,919,274              | -                             |
| Cangemi Faculty Award for COE                         | 9/4/2000         | 14,500               | 22,210         | 46,052                 | -                             | -                    | 3,855          | 7,544                      | (679)                       | 56,772                 | -                             |
| Faculty Fund for Excellence in Ogden College/Hard     | 4/27/2000        | 5,870                | 5,870          | 15,400                 | -                             | -                    | -              | 2,566                      | (231)                       | 17,735                 | -                             |
| Ward Visiting Professorship for Women's Studies       | 5/25/2000        | 110,000              | 110,000        | 200,956                | -                             | -                    | -              | 33,479                     | (9,114)                     | 225,320                | -                             |
| College of Education Dean's Fund for Excellence       | 5/18/2000        | 12,500               | 12,750         | 36,545                 | -                             | -                    | -              | 6,088                      | (1,648)                     | 40,985                 | -                             |
| Gordon Ford College of Business Dean's Fund for       | 5/18/2000        | 12,500               | 12,500         | 29,447                 | -                             | -                    | -              | 4,906                      | (1,342)                     | 33,010                 | -                             |
| Ogden College of Science and Engineering Dean's       | 5/18/2000        | 12,500               | 12,505         | 38,850                 | -                             | -                    | -              | 6,472                      | (583)                       | 44,739                 | -                             |
| Potter College of Arts Dean's Fund for Excellence     | 5/18/2000        | 12,500               | 13,263         | 39,555                 | -                             | -                    | -              | 6,590                      | (1,743)                     | 44,401                 | -                             |
| Larry B. Shelton Dean's Fund for Excellence           | 5/25/2000        | 15,000               | 15,000         | 35,191                 | -                             | -                    | -              | 5,863                      | (1,628)                     | 39,425                 | -                             |
| Johnson & St. Clair Center for Gifted Studies Faculty | 5/12/2000        | 12,500               | 12,500         | 41,536                 | -                             | -                    | -              | 6,920                      | (623)                       | 47,832                 | -                             |
| Bell Fund for Civil Engineering                       | 6/30/2000        | 125,000              | 126,910        | 303,015                | -                             | -                    | -              | 50,480                     | (13,745)                    | 339,750                | -                             |
| M. Eddie Carter Gifted Studies Faculty Fund           | 7/27/2000        | 25,000               | 98,295         | 160,537                | -                             | -                    | -              | 26,744                     | (2,408)                     | 184,874                | -                             |
| Knicey Professorship in Leadership Studies            | 7/19/2000        | 500,000              | 504,420        | 1,324,989              | -                             | -                    | -              | 220,733                    | (19,875)                    | 1,525,847              | -                             |
| Moseley-Watkins Fund for Excellence in English        | 8/10/2000        | 2,500                | 7,566          | 13,794                 | -                             | -                    | -              | 2,298                      | (207)                       | 15,886                 | -                             |
| Boyd-Lubker Visiting Scholars Program                 | 5/4/2000         | 100,000              | 100,815        | 225,382                | -                             | -                    | -              | 37,547                     | (3,381)                     | 259,549                | -                             |
| Bramham/Collins Visual & Performing Guest Artist      | 8/1/2000         | 60,000               | 60,000         | 140,380                | -                             | -                    | -              | 23,386                     | (4,006)                     | 159,760                | -                             |
| Gordon Ford College of Business Endowment             | 8/4/2000         | 50,000               | 64,395         | 134,536                | -                             | -                    | -              | 22,415                     | (5,918)                     | 151,032                | -                             |
| Minority Teacher Support Endowment                    | 6/12/2000        | 25,000               | 56,632         | 109,310                | -                             | -                    | 80             | 18,205                     | (4,580)                     | 123,014                | -                             |
| Tom Gorin Dean's Fund for Excellence                  | 12/31/2000       | 25,000               | 25,000         | 59,759                 | -                             | -                    | -              | 9,955                      | (2,696)                     | 67,018                 | -                             |
| Service One Credit Union Endowed Scholarship Fund     | 2/1/2001         | 10,000               | 215,750        | 243,065                | -                             | -                    | 7,000          | 40,528                     | (9,849)                     | 280,743                | -                             |
| Kerr - Greulich Endowment for Ogden College           | 3/30/2001        | 114,500              | 1,835,385      | 2,296,469              | -                             | -                    | -              | 382,575                    | (101,447)                   | 2,577,597              | -                             |
| Sofia International Faculty Fund for Excellence       | 1/31/2002        | 200,000              | 200,000        | 589,307                | -                             | -                    | -              | 98,174                     | (26,840)                    | 660,642                | -                             |
| Excellence Fund for Music - Symphony                  | 10/16/2002       | 25,000               | 50,709         | 99,096                 | -                             | -                    | -              | 16,509                     | (3,796)                     | 111,809                | -                             |
| Gifted Studies Professorship                          | 5/9/2002         | 500,000              | 500,000        | 1,447,501              | -                             | -                    | -              | 241,143                    | (65,913)                    | 1,622,731              | -                             |
| Budde Fund for Excellence in Journalism               | 5/29/2002        | 86,000               | 98,500         | 258,860                | -                             | -                    | -              | 43,124                     | (4,183)                     | 297,801                | -                             |
| Commonwealth Health Corporation Scholarship           | 5/31/2002        | 500,000              | 687,500        | 1,667,480              | -                             | -                    | -              | 277,790                    | (74,712)                    | 1,870,558              | -                             |
| Excellence Fund for Music - Choral Society            | 10/16/2002       | 25,000               | 30,000         | 65,468                 | -                             | -                    | -              | 10,907                     | (1,323)                     | 75,052                 | -                             |
| Greenview Regional Hospital Fund for Nursing          | 3/14/2003        | 100,000              | 100,000        | 303,384                | -                             | -                    | -              | 50,542                     | (4,851)                     | 349,075                | -                             |
| Froekt Family Chair in History                        | 3/21/2003        | 500,000              | 509,000        | 1,284,479              | -                             | -                    | 500,000        | 225,852                    | (54,505)                    | 1,955,825              | -                             |
| Confidential Visiting Professorship in Education      | 4/28/2003        | 250,000              | 250,000        | 695,259                | -                             | -                    | -              | 115,825                    | (10,429)                    | 800,656                | -                             |
| Gildersleeve Fund for Geology and Geography           | 6/6/2003         | 50,000               | 50,500         | 124,184                | -                             | -                    | -              | 20,688                     | (1,863)                     | 143,009                | -                             |
| Turner Professorship in Journalism                    | 7/1/2003         | 500,000              | 500,290        | 1,425,243              | -                             | -                    | -              | 237,435                    | (61,979)                    | 1,600,700              | -                             |
| Rafferty's Inc. Endowed Scholarship Fund              | 7/10/2003        | 100,000              | 100,000        | 327,017                | -                             | -                    | -              | 54,479                     | (4,905)                     | 376,590                | -                             |



|   |            |                   |                   |                   |              |          |                |                  |                    |                   |          |
|---|------------|-------------------|-------------------|-------------------|--------------|----------|----------------|------------------|--------------------|-------------------|----------|
| Wendell Cherry Visiting Professorship in Business Leadership & Ethics | 7/16/2003  | 250,000           | 250,000           | 639,301           | -            | -        | -              | 106,502          | (28,890)           | 716,913           | -        |
| Walter N. Scott Professorship in Biology                              | 12/4/2000  | 250,000           | 377,954           | 972,966           | -            | -        | -              | 162,089          | (14,594)           | 1,120,461         | -        |
| Truist Visiting Professorship Fund                                    | 8/28/2003  | 250,000           | 250,000           | 613,916           | -            | -        | -              | 102,274          | (27,609)           | 688,581           | -        |
| Pelino Fund for Excellence in Communications                          | 12/31/2002 | 50,000            | 75,003            | 173,350           | -            | -        | -              | 28,879           | (2,600)            | 199,628           | -        |
| Fleishaker/Greene Fund for Excellence in First Amendment Issues       | 9/4/2007   | 150,000           | 509,500           | 923,885           | -            | -        | 18,000         | 154,050          | (15,602)           | 1,080,333         | -        |
| US Bank Fund for Excellence in Music                                  | 5/15/2003  | 28,000            | 28,020            | 72,551            | -            | -        | -              | 12,086           | (1,176)            | 83,461            | -        |
| Jarve Endowed Honors College Professorship                            | 6/20/2008  | 500,000           | 500,000           | 1,380,448         | -            | -        | -              | 229,973          | (22,107)           | 1,588,314         | -        |
| Leichhardt Professorship in Horticulture                              | 9/25/2008  | 500,000           | 510,590           | 1,280,199         | -            | -        | -              | 213,273          | (34,723)           | 1,458,749         | -        |
| Innovation in Sustainability  | 10/10/2008 | 50,000            | 64,000            | 166,531           | -            | -        | 2,000          | 27,753           | (2,499)            | 193,786           | -        |
| Halton Fund for Economic Development in Allen County                  | 8/24/2009  | 50,000            | 50,000            | 136,444           | -            | -        | -              | 22,731           | (2,047)            | 157,128           | -        |
| Jones Fund for Excellence in the Honors College                       | 6/23/2014  | 25,000            | 25,000            | 60,465            | -            | -        | 500            | 10,074           | (1,207)            | 69,831            | -        |
| Gordon Ford College of Business Innovation Endowment                  | 10/17/2014 | 102,500           | 437,552           | 676,869           | -            | -        | 1,200          | 112,763          | (26,953)           | 763,879           | -        |
| John Ridley Fund for Excellence in Honors College                     | 10/22/2015 | 25,000            | 20,972            | 59,549            | -            | -        | -              | 9,920            | (993)              | 68,476            | -        |
| WRECC Fund for Engineering  | 6/30/2016  | 50,000            | 50,000            | 124,702           | -            | -        | -              | 20,775           | (1,871)            | 143,606           | -        |
| Clinical Education Complex Endowment for Excellence                   | 7/1/2016   | 51,026            | 51,051            | 132,322           | -            | -        | -              | 22,044           | (3,225)            | 151,142           | -        |
| Sue and Brown Badgett Jr Endowed Fund for Excellence                  | 12/31/2017 | 91,474            | 91,474            | 217,001           | -            | -        | -              | 36,151           | (3,255)            | 249,897           | -        |
| Kim and Kristy Menke Fund for Business Engaged Student Learning       | 12/31/2017 | 30,000            | 35,000            | 79,223            | 5,000        | -        | 14,989         | 13,253           | (6,182)            | 101,282           | -        |
| J. Clifford Todd Scholarship  | 10/31/1999 | 500,000           | 519,027           | 1,227,228         | -            | -        | -              | 202,903          | (55,269)           | 1,374,862         | -        |
| Lester and Dorothy Reeves Institutional Fund for Gerontology          | 8/1/2000   | 100,000           | 100,172           | 235,185           | -            | -        | -              | 39,180           | (3,528)            | 270,838           | -        |
| Paul G and Ernestine G Hatcher Modern Language Fund                   | 11/6/2001  | 25,000            | 27,185            | 66,284            | -            | -        | -              | 11,043           | (994)              | 76,333            | -        |
| Laura Goad Turner Foundation Fund for Excellence in Symphony          | 9/23/2003  | 125,000           | 125,000           | 287,016           | -            | -        | -              | 47,815           | (5,637)            | 329,194           | -        |
| Boyce Tate Professorship  | 5/8/2009   | 500,000           | 1,200,000         | 1,176,831         | -            | -        | -              | 196,052          | (50,352)           | 1,322,530         | -        |
| <b>WKU Foundation</b>   |            | <b>12,910,079</b> | <b>17,486,547</b> | <b>38,065,163</b> | <b>5,000</b> | <b>-</b> | <b>572,624</b> | <b>6,668,989</b> | <b>(1,637,816)</b> | <b>43,668,959</b> | <b>-</b> |
| Dorris J Hutchison Scholarship Fund                                   | 9/6/2003   | 155,000           | 390,466           | 573,445           | -            | -        | -              | 77,475           | (21,600)           | 629,320           | -        |
| Mr. and Mrs. Raymond Simmons Agriculture Scholarship Fund             | 5/28/2003  | 50,000            | 50,115            | 124,699           | -            | -        | -              | 19,192           | (4,500)            | 139,391           | -        |
| Glenn R. and Joan B. Garrison Scholarship Fund                        | 11/7/2002  | 100,000           | 123,344           | 254,536           | -            | -        | -              | 34,473           | (7,850)            | 281,159           | -        |
| Thomas R. and Judith L. Hunt Scholarship Fund                         | 10/9/2002  | 50,000            | 50,041            | 192,100           | -            | -        | -              | 25,963           | (7,000)            | 211,063           | -        |
| Tom and Nancy Baird Kentucky Library Endowment                        | 9/30/2002  | 50,000            | 58,792            | 138,394           | -            | -        | -              | 18,581           | -                  | 156,975           | -        |
| Caleb Slaton/Logan Aluminum Endowed Scholarship Fund                  | 7/31/2002  | 50,000            | 50,000            | 114,504           | -            | -        | -              | 15,435           | (4,000)            | 125,939           | -        |
| Dero Downing Spirit Makes the Master Scholarship                      | 6/24/2002  | 90,000            | 90,125            | 192,200           | -            | -        | -              | 25,912           | (7,000)            | 211,112           | -        |
| Pat Eubank French Memorial Scholarship Fund                           | 12/17/2001 | 54,630            | 55,905            | 129,194           | -            | -        | -              | 17,409           | (4,800)            | 141,802           | -        |
| Betty Lou Smith Scholarship and Ben Corbin Memorial Scholarship       | 5/24/2001  | 80,000            | 133,071           | 169,199           | -            | -        | -              | 22,841           | (5,900)            | 186,141           | -        |
| Zuheir & Susan Sofia Scholarship Fund for International Students      | 10/31/1998 | 250,000           | 250,000           | 611,160           | -            | -        | -              | 82,623           | (22,500)           | 671,283           | -        |
| Ted Middleton Scholarship Fund  | 12/1/2009  | 164,000           | 701,329           | 1,037,140         | -            | -        | -              | 139,915          | (38,000)           | 1,139,056         | -        |
| Joseph J. Zaydon, Jr. M.D. Endowed Pre-Medical Scholarship            | 12/17/2009 | 197,302           | 235,030           | 542,518           | -            | -        | 4,769          | 73,218           | (17,500)           | 603,005           | -        |
| Athena Cage Scholarship Fund  | 5/15/2003  | 10,198            | 35,688            | 29,808            | -            | -        | -              | 4,025            | (1,000)            | 32,833            | -        |
| <b>College Heights Foundation</b>                                     |            | <b>1,301,130</b>  | <b>2,223,906</b>  | <b>4,108,899</b>  | <b>-</b>     | <b>-</b> | <b>4,769</b>   | <b>557,062</b>   | <b>(141,650)</b>   | <b>4,529,080</b>  | <b>-</b> |
| <b>Grand Total</b>  |            | <b>14,211,209</b> | <b>19,710,453</b> | <b>42,174,062</b> | <b>5,000</b> | <b>-</b> | <b>577,393</b> | <b>7,226,050</b> | <b>(1,779,466)</b> | <b>48,198,039</b> | <b>-</b> |