



*Date of Origin: February 7, 2020
Last Update: November 9, 2023*

Section: Treasury **Policy No: 3.6**

Assets Held for Others Policy

PURPOSE: To state the general policy of any Assets Held by or for Others

POLICY: The College Heights Foundation may be asked to custody and invest funds on behalf of WKU or another institutionally related foundation at WKU which will support the mission of the institution and increase the corpus of an endowment.

A separate Blanket Custodial Agreement shall be completed for any entity requesting this service. Once the Agreement (and a corresponding Memorandum of Understanding if necessary) is signed, a schedule shall be attached with the initial dollar amount invested. Any subsequent investments may be added at any point and attached to the initial agreement.

The College Heights Foundation will have full discretion over the investment of these assets and authority to administer in accordance with the overall College Heights Foundation Investment Policy.